

# UPUMC – Major Expense Drivers

	<u>2022 Actual</u>	<u>2023 Forecast</u>	<u>Increase</u>	<u>2024 Plan</u>	<u>Increase</u>
<b>Overall Church Budget</b>	\$2,392,080	\$2,663,423	<b>\$271,343</b>	\$2,959,987	<b>\$296,564</b>
<b>Major Expense Increase Drivers</b>					
Interest Expense on Major Projects	\$0	\$64,072	\$64,072	\$155,000	\$90,928
Property and Casualty Insurance (P&C)	\$143,247	\$276,989	\$133,742	\$340,000	\$63,011
Occupancy and Maintenance	\$404,627	\$459,672	\$55,045	\$458,000	-\$1,672
Salary and Benefits (S&B)	\$1,457,479	\$1,476,975	<u>\$19,496</u>	\$1,620,259	<u>\$143,284</u>
Total			<b>\$272,355</b>		<b>\$295,551</b>

## 2023 Increases

Interest expense for funded projects  
 92% increase in insurance premiums  
 General Inflation and HVAC Maintenance

## 2024 Increases

Interest expense for funded major projects (see project list)  
 Insurance Premium Increase caused by increased building valuation  
 Fill open admin position, healthcare and benefit cost increases, 4% COLA

# Major Maintenance Projects

PROJECT	Approved TOTAL	Net Cost After insurance	WDS Assessment	WDS Specific Projects	Restricted Account	Projected Loan
FIRE SYSTEM REPLACEMENT	\$139,804	\$139,804	\$27,961			
SERVER PLATFORM	\$8,834	\$8,834		\$ -		
ELEVATORS	\$120,527	\$120,527		\$ -		
ROOF, GUTTERS, SOFITS, FASCIA	\$290,930	\$137,930	\$20,311	\$ -		
WDS funded by UPUMC	\$253,377	\$79,925		\$ -		
KITCHEN (Disposal and Diswasher)	\$13,747	\$13,747		\$ -		
SANCTUARY ORGAN	\$23,285	\$23,285		\$ -		
SECURITY Locks/Cameras (Early Stage Assessment)	\$130,000	\$130,000	\$26,000	\$ -		
HOUSEKEEPING (Floor Scrubber/vacuum/sprayer)	\$11,400	\$11,400		\$ -		
PERGOLA	\$9,790	\$9,790		\$ -		
PARSONAGE (painting)	\$10,000	\$10,000		\$ -	\$ 10,000.00	
Lighting (Exterior and Interior)	\$44,620	\$44,620		\$ -		
PAINTING	\$10,400	\$10,400		\$ -		
PARKING LOTS	\$2,450	\$2,450		\$ -		
CHILLER ROOM "G" LEVEL	\$6,500	\$6,500		\$ -		
LANDSCAPE	\$2,337	\$2,337		\$ -		
CHILLER REPLACEMENT PROJECT	\$905,117	\$481,333	\$96,003			
WDS PROJECTS (water bottle, fence, playground turf)	\$168,198	\$168,198		\$ 168,198		
				\$ -		
<b>TOTAL</b>	<b>\$2,151,315</b>	<b>\$1,401,079</b>	<b>\$170,275</b>	<b>\$168,198</b>	<b>\$ 10,000</b>	<b>\$ 1,052,606</b>